

**PREPARED  
FOR  
TOMORROW**



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The Dürr Group operates globally in the market through its three brands: Dürr, Schenck, and HOMAG.

# 1

# INTRODUCTION

Sustainable transformation is one of the biggest challenges for the economy. The Dürr Group sees this transformation as an opportunity. We are opening up new areas of business and offering our customers energy- and material-efficient solutions for tomorrow's business — be it the coating of battery electrodes, the construction of climate-friendly timber houses or the operation of resource-saving paint shops. Our brands, Dürr, Schenck, and HOMAG, feature intelligent and low-consumption technologies that enable users to make the switch to sustainable production processes.

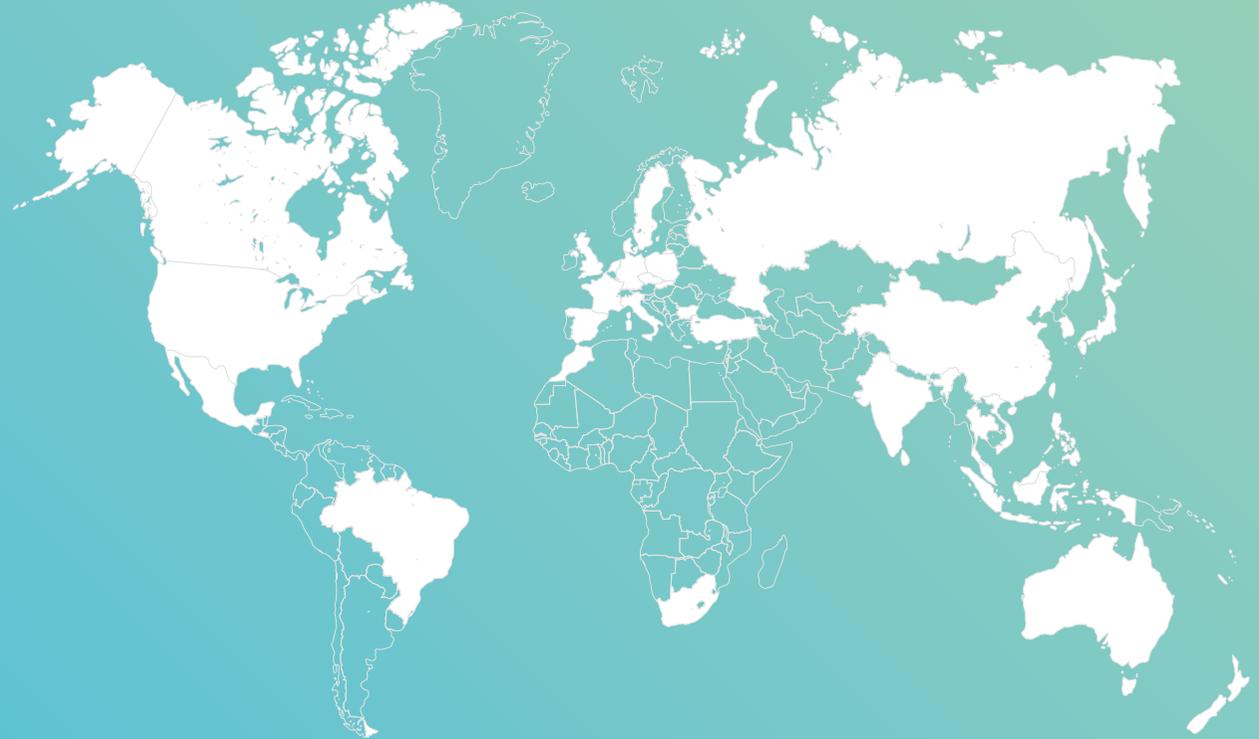
**PREPARED FOR  
TOMORROW!**

**~120**

LOCATIONS IN MORE THAN  
30 COUNTRIES<sup>1</sup>

**6**

TAXONOMY-ALIGNED  
ECONOMIC ACTIVITIES<sup>1</sup>



**>18,000**

EMPLOYEES<sup>1</sup>

**>30,000**

SUPPLIERS WORLDWIDE<sup>1</sup>

The Dürr Group is one of the world’s leading mechanical and plant engineering firms. Our technology boasts automation and a high degree of digitalization, and it helps customers make their production more efficient while conserving resources. Business with automotive manufacturers and their suppliers accounts for around 50% of our sales. We generate almost 40% from the sale of woodworking machinery and systems. Other customer industries include the chemical, pharmaceutical and medical technology sectors.

**DÜRR GROUP: 5 GLOBAL DIVISIONS**

Paint and Final Assembly Systems	Application Technology	Clean Technology Systems	Measuring and Process Systems	Woodworking Machinery and Systems
<ul style="list-style-type: none"> <li>• Paint shops</li> <li>• Final assembly systems</li> <li>• Testing and filling technology for the automotive industry</li> <li>• Assembly and test systems for medical devices</li> </ul>	<ul style="list-style-type: none"> <li>• Paint application technology</li> <li>• Gluing technology</li> <li>• Sealing technology</li> </ul>	<ul style="list-style-type: none"> <li>• Air pollution control</li> <li>• Noise abatement systems</li> <li>• Coating systems for battery electrodes</li> </ul>	<ul style="list-style-type: none"> <li>• Balancing equipment</li> <li>• Diagnostic technology</li> <li>• Industrial filling technology</li> </ul>	<ul style="list-style-type: none"> <li>• Machinery and equipment for the woodworking industry</li> </ul>
				



**CLIMATE TARGETS 2030:**



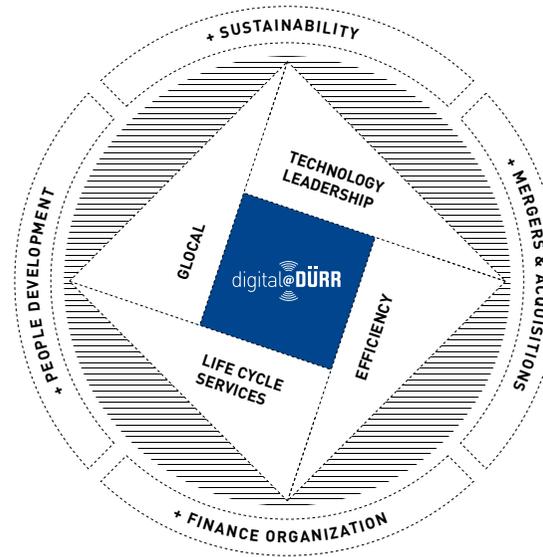
<sup>1</sup> figures may be updated from time to time to reflect major changes in the organizational structure or business activities of the Dürr Group

## 1.1 The Dürr Group

The Dürr Group is one of the world’s leading mechanical and plant engineering firms with extensive expertise in automation and digitalization. Our machines, plants and services stand for efficiency and sustainability, whether in the automotive industry or in other sectors such as the woodworking, mechanical engineering, the chemical, pharmaceutical, medical devices and electrical engineering industries. The Dürr Group has more than 18,000 employees and operates around 120 locations in more than 30 countries. The Dürr Group generates sales of more than €3.5 billion and aims for an annual growth of 5-6%. Our business extends globally, especially with our Dürr, Schenck and HOMAG brands. In addition to North America and Western Europe, we also maintain a strong presence in the emerging markets.

Our mid-term strategy provides the roadmap for profitable growth and for our evolution as a mechanical and plant engineering group that seizes opportunities in different market niches and customer segments. Our four strategic fields are global and local (glocal) presence, technology leadership, efficiency and life cycle services. In order to expand our leading position in the world market, we continue to push ahead with digitalization (digital@DÜRR) as a central strategic element. We have also defined four enablers, i.e. supporting functions that are particularly important for the successful implementation of our strategy: sustainability, mergers & acquisitions, finance organization and people development. We are systematically pursuing the strategic guiding theme of sustainability, for example in the expansion of activities in the solid wood sector for sustainable construction, in the electromobility segment and in the environmental technology business.

### THE DÜRR GROUP'S MID-TERM STRATEGY



**+5–6% p.a.  
organic**

SALES

**≥8%**

EBIT MARGIN

**≥25%**

ROCE

GLOCAL	TECHNOLOGY LEADERSHIP	DIGITAL@DÜRR	EFFICIENCY	LIFE CYCLE SERVICES
<ul style="list-style-type: none"> <li>· Global business with local supply chain</li> <li>· Strong regional setup (Europe, Asia, North America)</li> </ul>	<ul style="list-style-type: none"> <li>· Most efficient &amp; sustainable products</li> <li>· Rethinking production processes</li> <li>· Highest quality</li> </ul>	<ul style="list-style-type: none"> <li>· Software as differentiator</li> <li>· From smart Apps to MES and whole ecosystems</li> <li>· Internal digital transformation</li> </ul>	<ul style="list-style-type: none"> <li>· Drive synergies, esp. scale, processes</li> <li>· Lean and agile organization</li> <li>· Optimize global footprint</li> </ul>	<ul style="list-style-type: none"> <li>· Leverage vast installed base</li> <li>· Whole range of consulting, training, support</li> <li>· Predictive &amp; fast</li> <li>· 30% of sales</li> </ul>

## 1.2 Dürr Group Sustainability

### CLIMATE STRATEGY ADOPTED IN 2021

More and more customers and business partners are asking for evidence as to the sustainability of our activities and actions before they sign contracts with us. Our credibility as an employer, an issuer in the capital market and as a participant in public life requires us to adopt a responsible approach to the use of resources and the interests of our stakeholders, and to observe the principles of corporate citizenship, compliance and corporate governance.

Our willingness to take responsibility for climate protection is reflected in the climate strategy adopted in 2021. With this strategy, we have made a pledge to contribute to the 1.5°C target under the Paris Climate Agreement – limiting global warming to 1.5°C – by reducing greenhouse gas emissions accordingly by 2030. The fact that we have taken the right path, including from the perspective of climate science, was confirmed in January 2022 by the Science Based Targets initiative (SBTi). For detailed information, please refer to the [Climate strategy](#) section on our website.

### PARTNER FOR SUSTAINABLE PRODUCTION PROCESSES

Our customers are increasingly investing in making their production processes sustainable. We are an important partner for this goal, developing low-consumption and low-emission

products that can be used to significantly reduce the ecological footprint of automotive plants and other factories. In addition, our environmental technology systems help reduce emissions in various industrial sectors, resulting in fewer pollutants and cleaner exhaust air. There is growing potential for marketing these products – especially as customers looking to make a purchasing decision are increasingly paying attention to the contribution new technologies make to their sustainability agenda. We will seize this opportunity systematically.

### CONTRIBUTION TO THE TRANSFORMATION TOWARD A CLIMATE-NEUTRAL SOCIETY

We are using the transition to electromobility as a business driver. We offer painting, assembly and testing technology for electric vehicles, solutions for balancing and testing electric motors as well as technologies for battery production. The business with systems for coating battery cells plays a prominent role: In order to be able to produce enough batteries for the growing number of electric cars, additional factories will be needed, especially in Europe.

In addition, sustainable construction with timber is one of our key growth sectors. With production technology for timber house construction, we already cover a large part of the value chain in the manufacture of timber construction elements. We thus contribute to a sustainable and climate-friendly development of the building sector.

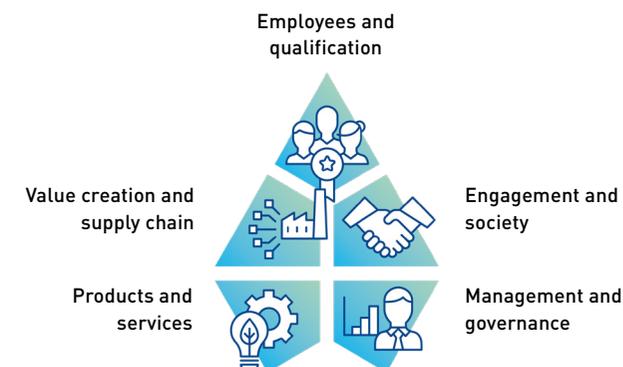
### SERVICE BUSINESS ENSURES LONGEVITY OF MACHINERY AND SYSTEMS

With an average service life of our machines and systems generally well over 10 years, our service business plays a significant role. This is also reflected in our strategic objective of achieving a service share in total sales of at least 30%. Through general overhauls, modernizations, modifications and the provision of spare parts, we ensure the longevity of our products and extend their useful life. We thus contribute to the circular economy, conserve valuable resources and reduce the ecological footprint.

### OUR SUSTAINABILITY CONCEPT

We take a holistic view of the topic of sustainability. Five Fields of action form the structure for sustainability management in the Dürr Group. These include Products and services, Value creation and supply chain, Employees and qualification, Engagement and society, and Management and governance.

#### FIVE FIELDS OF ACTION



## 1.3 Sustainability management

The Sustainability Council is the central decision-making body for sustainability issues in the Dürr Group. Its members adopt sustainability strategies and objectives and track the Group's progress toward meeting them. The CEO of Dürr AG chairs the Sustainability Council and has overall responsibility for corporate sustainability. The members of the Supervisory Board advise and support the CEO on sustainability issues. Since 2021, there has been a permanent contact person for sustainability-related issues on the Supervisory Board, who is also a regular participant in the Sustainability Council. The members of the Supervisory Board participate in further trainings in order to strengthen the body's expertise in the area of sustainability.

We control our activities and processes in the area of sustainability in the relevant specialist areas through integrated management systems. Among other things, we make use of internationally established standards and have their standard-compliant application verified by external auditors. We have set ourselves the goal of having the environmental management systems of all locations certified that possess production, assembly facilities or a technical center and where hazardous substances are regularly handled. The relevant certifications are based on the environmental management standards ISO 14001 and ISO 50001.

## 1.4 EU Taxonomy

The European Union (EU) has set itself the goal of becoming climate neutral by 2050. With the Action Plan on Financing Sustainable Growth, the European Commission aims to make the economic and financial system in the EU more sustainable. The core element of this action plan is the EU Taxonomy Regulation, a classification system for environmentally sustainable economic activities, which defines six environmental objectives:

### EU TAXONOMY ENVIRONMENTAL OBJECTIVES

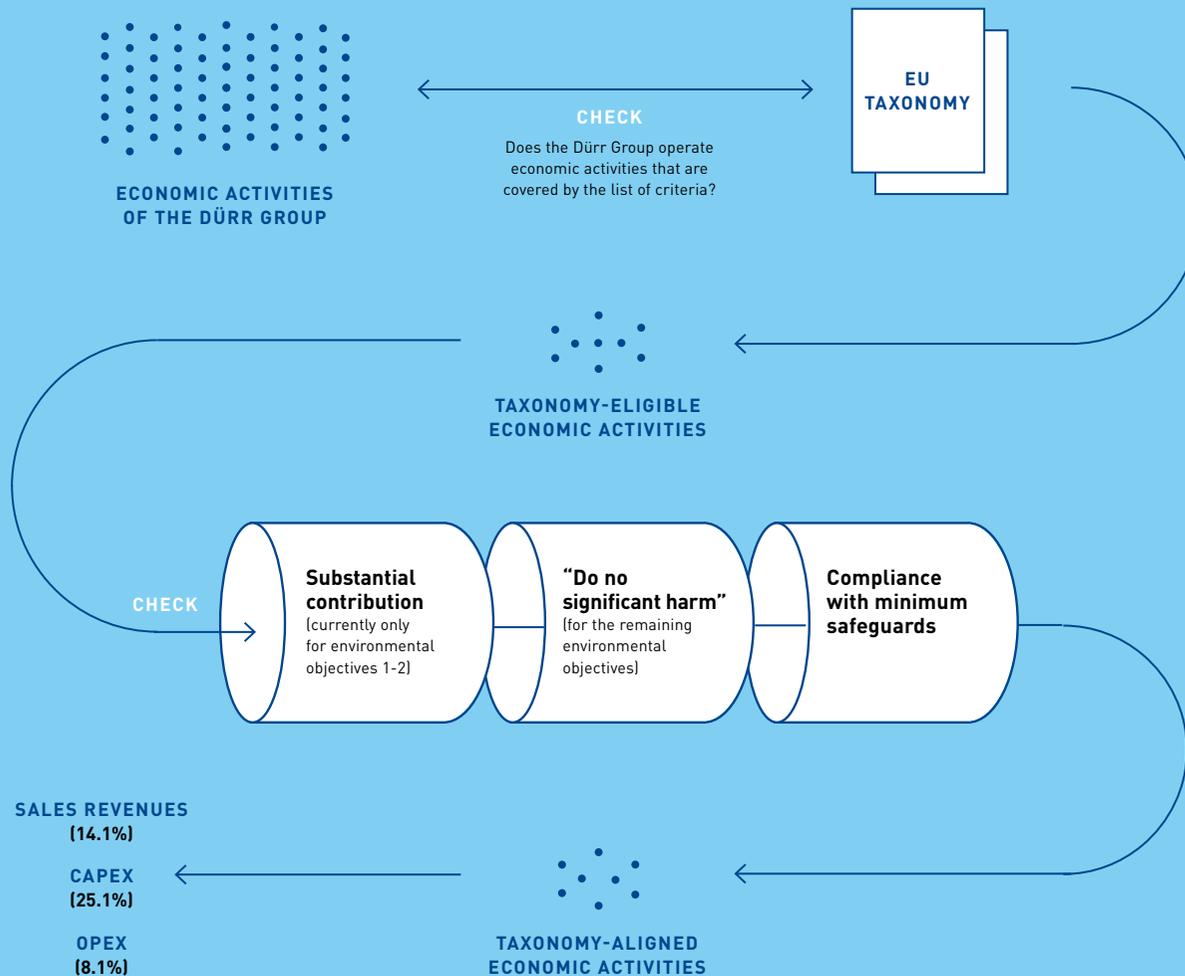
-  1. Climate change mitigation
-  2. Climate change adaptation
-  3. Sustainable use and protection of water and marine resources
-  4. Transition to a circular economy
-  5. Pollution prevention and control
-  6. Protection and restoration of biodiversity and ecosystems

### TECHNOLOGIES FOR SUSTAINABLE PRODUCTION PROCESSES AND CLIMATE-FRIENDLY PRODUCTS

By offering technologies for sustainable production processes and climate-friendly products to our customers, the Dürr Group plays an important role in the transition to an environmentally friendly economy. Against this backdrop, the activity description "3.6 Manufacture of other low carbon technologies" and the associated technical screening criteria are of particular relevance to us, as the Dürr Group's business activities are in part aimed at developing and manufacturing machinery and equipment that significantly reduce greenhouse gas emissions in the automotive industry as well as in sectors such as woodworking, mechanical engineering, chemicals, pharmaceuticals and electrical engineering.

Due to the generic description of the activity "3.6 Manufacture of other low carbon technologies" and the associated criteria for a "substantial contribution", it is necessary to describe the Dürr Group's interpretation in greater detail. The activity includes economic activities of which technologies are produced that aim to significantly reduce greenhouse gas emissions and demonstrably achieve substantial greenhouse gas emission savings over the product lifecycle compared to the best performing alternative technology available on the market. In this regard, the description of the technical screening criteria does not specify a concrete target or minimum value for a substantial reduction. From the Dürr Group's perspective, a substantial reduction means a decrease in greenhouse gas emissions of at least 20% during the use phase. Such a substantial reduction can only be achieved by a technological leap and not by continuous improvements. The Dürr Group has therefore set the value of 20% as the minimum level for a substantial reduction in CO<sub>2</sub> emissions. With regard to the reference standard, we base it on the technology commonly used in the market today. The reference technology is thus the most powerful alternative technology predominantly available on the market.

### EU TAXONOMY: METHODOLOGY AND PROCESS



### ASSIGNMENT OF ECONOMIC ACTIVITIES TO RELEVANT TAXONOMY CRITERIA

The following activities defined by the EU Taxonomy Regulation have been identified for the recognition and assignment of sales revenues, CapEx and OpEx of the Dürr Group:

- 3.1 Manufacture of renewable energy technologies
- 3.2 Manufacture of equipment for the production and use of hydrogen
- 3.6 Manufacture of other low carbon technologies
- 4.11 Storage of thermal energy

The following additional activities were identified in relation to the recognition and assignment of CapEx and OpEx for the Dürr Group:

- 6.5 Transport by motorbikes, passenger cars and light commercial vehicles
- 7.2 Renovation of existing buildings
- 7.3 Installation, maintenance and repair of energy efficiency equipment
- 7.4 Installation, maintenance and repair of charging stations for electric vehicles in buildings (and parking spaces attached to buildings)
- 7.5 Installation, maintenance and repair of instruments and devices for measuring, regulation and controlling energy performance of buildings
- 7.6 Installation, maintenance and repair of renewable energy technologies
- 7.7 Acquisition and ownership of buildings

## SELECTION OF TAXONOMY-ELIGIBLE AND TAXONOMY-ALIGNED ECONOMIC ACTIVITIES

The Dürr Group has selected taxonomy-eligible and taxonomy-aligned economic activities. Our taxonomy-eligible and taxonomy-aligned economic activities may be further revised or updated to remain consistent with changes in technology, market or regulatory developments under the EU Taxonomy Regulation. Within the framework of the analysis, the following taxonomy-eligible and taxonomy-aligned revenue-generating economic activities were identified:

### 1. Painting technology

Despite considerable technological leaps in recent years, modern paint shops continue to be among the biggest energy consumers in the production of automobiles. In particular, paint application and drying of the car bodies are responsible for the majority of energy and resource consumption in the paint shop. In these areas, we have technologies at our disposal that result in significant reductions in greenhouse gas emissions compared to the market standard. Examples include selected solutions for dry separation of paint overspray and our latest paint application technologies. The economic activities considered in painting technology are assigned to activity 3.6.

### 2. Battery manufacturing technology

The Dürr Group manufactures specific technologies for the production of rechargeable battery packs and accumulators for the transportation sector as well as stationary or decentralized energy storage systems. This primarily includes machines and systems for the coating and drying of battery electrodes as well as assembly and testing technology for lithium-ion cells and for battery modules and packs. Furthermore, we provide

gluing application technologies for battery systems. In this way, our technologies support the EU's key objectives with regard to accelerated introduction of low-emission modes of transport and decarbonizing the energy sector. The economic activities considered in battery manufacturing technology are assigned to activity 3.6.

### 3. Technology for electromobility

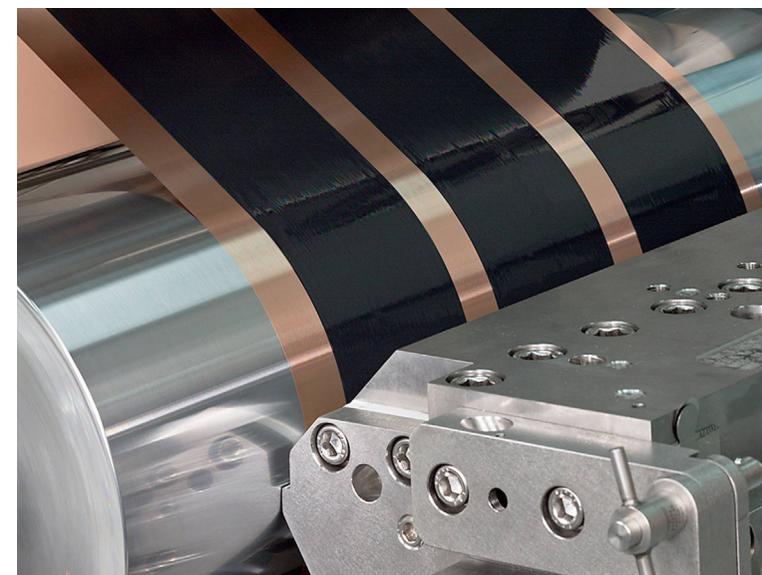
The Dürr Group develops and sells technologies specifically used in the production of electric motors for the transportation sector. These include, for example, equipment for filling electric vehicles with highly specific refrigerants, balancing and spin-testing systems for rotors in electric drives, and modular end-of-line test stands for electric drives. The Dürr Group's business activities thus aim to considerably reduce lifecycle emissions in the transportation sector and are therefore assigned to activity 3.6.

### 4. Renewable energy technology

The Dürr Group manufactures technologies for renewable energies. These include, in particular, technologies for the production of solar cell strings, cleaning systems for biogas purification, and technologies for generating electricity from thermal energy during the combustion of renewable fuels and/or from geo-thermal or solar thermal energy. The renewable energy production technologies considered are assigned to activity 3.1.

### 5. Environmental technology

Through environmental technology systems, the Dürr Group makes a significant contribution to reducing emissions in various industrial sectors. We develop and supply modern plant technologies that enable efficient disposal of waste



Lithium-ion batteries are a key technology in electric mobility – we offer the technology for this.

gases and residues and reduce energy consumption in the use phase. These include, above all, specific regenerative thermal oxidation processes, which are characterized in particular by complex technologies for storing heat and are therefore assigned to activity 4.11. In addition, other Dürr environmental technology systems ensure substantial savings in greenhouse gas emissions. Our range of technologies includes systems for flameless regenerative thermal oxidation and recuperative thermal oxidation, catalytic filter element systems, high-pressure catalytic systems as well as selected sorptive processes and plants for VOC concentration. These technologies considered in the field of environmental engineering are assigned to activity 3.6.



So far, timber has been used mostly for building smaller residential houses; now, this sustainable material is also increasingly being used for large buildings and entire housing units.

### 6. Woodworking technology

The Dürr Group produces technologies for the solid wood manufacturing sector that are specifically used for the industrial production of wooden construction elements and wooden windows and doors. According to the German Federal Environment Agency, around 60% of emissions in the building sector are attributable to the construction and demolition of existing buildings, as the building materials (e.g. steel, cement, aluminium) predominantly used in the building sector to date are highly energy-intensive. Thus, the Dürr Group's business activities are aimed at significantly reducing lifecycle emissions in the building sector. They also support the EU's core objective of improving the energy efficiency of buildings. The economic activities considered in woodworking technology are therefore assigned to activity 3.6.

### ENVIRONMENTALLY SUSTAINABLE SALES REVENUES, CAPEX AND OPEX

In accordance with the EU Taxonomy, sales revenues are generally defined as they are reported in the consolidated income statement. The Dürr Group generates most of its sales revenues from the production and delivery of customer-specific plant and machinery and from the resulting service business. The corresponding sales revenues over time are recognized using the percentage-of-completion method (POC method).

In accordance with the EU Taxonomy, CapEx includes investments in intangible assets (excluding goodwill) and property, plant and equipment, including rights to use leased assets. This also includes additions to non-current assets resulting from company acquisitions which were consolidated for the first time in the fiscal year.

OpEx as defined by the EU Taxonomy takes into account non-capitalizable expenses for research and development, building refurbishment measures, short-term leasing, maintenance and repair, and all other direct expenses for the upkeep of property, plant and equipment to ensure that the taxonomy-eligible or taxonomy-aligned assets are ready for operation.

For detailed information, please refer to the [EU Taxonomy](#) section on our website.

### TAXONOMY-ELIGIBLE AND TAXONOMY-ALIGNED SALES REVENUES, CAPEX, OPEX IN FISCAL YEAR 2021

	Absolute (€ million)	Non-taxonomy- eligible (%)	Taxonomy- eligible (%)	Taxonomy- eligible and taxonomy- aligned (%)
Sales revenues	3,537	85.9	14.1	14.1
CapEx	226	61.9	38.1	25.1
OpEx	123	91.9	8.1	8.1

For detailed information on the calculation of the key figures, please refer to the [Annual Report 2021](#), from page 43.



The EcoPaintJet reflects a key focus in our development work: sustainability.

# 2

## SUSTAINABLE FINANCE FRAMEWORK

## 2.1 Rationale for sustainable financing

The Dürr Group is convinced that sustainable financing instruments present an effective way to address the willingness of investors to finance a sustainable transformation, thus steering investments into projects that have demonstrated a clear sustainability benefit. By using sustainable financing instruments, the Dürr Group underlines its commitment to counter climate change and other related challenges by aligning its funding strategy with its sustainability strategy.

The Dürr Group has established this Sustainable Finance Framework as an overarching platform on the basis of which the company intends to issue a variety of sustainable financing instruments, which may include bonds (including private placements), commercial papers, loans, Schuldschein loans (Schuldscheindarlehen) and any other sustainable financing instruments in various formats and currencies in order to finance and/or refinance sustainable projects with a positive environmental benefit.

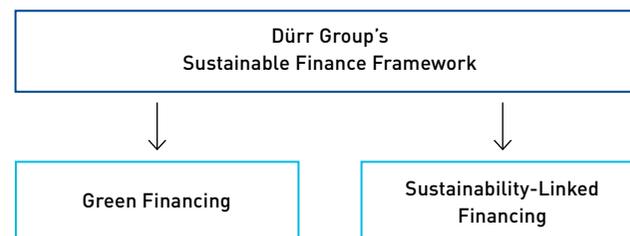
## 2.2 Basis of this Sustainable Finance Framework

This Sustainable Finance Framework combines several commonly used concepts and attempts to harmonize them in a pioneering move. The Green Financing section combines the allocation of Use of Proceeds according to the ICMA standard with the EU Taxonomy, which will enable investors to understand how proceeds are allocated under both standards.

In the Sustainability-linked section, the Dürr Group harmonizes two established instruments, firstly the use of KPIs/SPT, secondly the use of an ESG rating from a reputable provider, which is more commonly used in the (Schuldschein-) loan market. Thus, in the Sustainability-linked section, KPIs that are of strategic importance – and thus being core and material – to the Dürr Group are combined with an ESG rating that takes into account the overall sustainability performance and therefore provides investors with a holistic view of the Dürr Group's sustainability performance.

This Sustainable Finance Framework is based on the [International Capital Markets Association's \(ICMA\) Green Bond Principles \(GBP\), 2021 version](#), the [Loan Market Association's \(LMA\) Green Loan Principles \(GLP\), 2021 version](#), the [Sustainability-Linked Bond Principles published by the ICMA in June 2020](#), and the [Sustainability-Linked Loan Principles published by the LMA in March 2022](#). For ESG-Rating Linked Financing, this Sustainable Finance Framework relies on best market practices.

Moreover, this Sustainable Finance Framework takes into consideration, where possible, the [EU Taxonomy Regulation](#), the [EU Taxonomy Climate Delegated Act](#) and the [EU Green Bond Standard](#).



## GREEN FINANCING

With regard to green financing, this Sustainable Finance Framework is aligned with the four core components:

1. Use of proceeds
2. Process for project evaluation and selection
3. Management of proceeds
4. Reporting

This Sustainable Finance Framework also follows the recommendation of the Green Bond Principles and Green Loan Principles regarding [External Review](#). For the avoidance of doubt, any future changes to the Eligibility Criteria will not necessarily apply to finance instruments issued under this Sustainable Finance Framework.

## SUSTAINABILITY-LINKED FINANCING

With regard to sustainability-linked financing, this Sustainable Finance Framework applies the structure with five core components as set out by ICMA:

1. Selection of Key Performance Indicators (KPIs)
2. Calibration of Sustainability Performance Targets (SPTs)
3. Financing instrument characteristics
4. Reporting
5. Verification

This Sustainable Finance Framework may be further revised or updated to remain consistent with changes in corporate strategy, technology, market or regulatory developments on a best effort basis.

This Sustainable Finance Framework applies to all green financing instruments issued by the Dürr Group and remains in force as long as green financing instruments are outstanding.



We are using the transition to electromobility as a business driver.

# 3

## GREEN FINANCING

## 3.1 Use of proceeds

The Dürr Group will finance and/or refinance eligible green projects that support the transition toward low-carbon climate-resilient growth with a lower environmental impact. Eligible green projects may include eligible green operational

expenditures<sup>2</sup>, capital expenditures and assets<sup>3</sup>. Eligible green assets qualify for refinancing without a specific look-back period, provided that they meet the relevant eligibility criteria at the time of issuance. Eligible green expenditures qualify for refinancing with a maximum look-back period of two years (for the avoidance of doubt, the look-back period applies

to each individual financing and does not exclude forward-looking financing or a combination of both). The net proceeds or an amount equal to the net proceeds raised through green financing instruments will be allocated to the financing and refinancing of eligible green projects as defined below:

### ELIGIBLE GREEN PROJECTS CAN CONTRIBUTE TO VARIOUS EU ENVIRONMENTAL OBJECTIVES AND UN SUSTAINABLE DEVELOPMENT GOALS (SDGS):

ICMA GBP/GLP category	Eligible green projects	EU economic activities	Contribution to EU environmental objectives	Contribution to UN SDGs
<b>Clean transportation</b>	In line with the criteria of the EU Taxonomy Climate Delegated Act <sup>4</sup> adopted on June 4, 2021, notably vehicles with specific CO <sub>2</sub> emissions of less than 50g CO <sub>2</sub> /km until December 31, 2025, and zero specific emissions thereafter	6.5. Transport by motorbikes, passenger cars and light commercial vehicles (own fleet)  7.4. Installation, maintenance and repair of charging stations for electric vehicles in buildings (for employees)	Contribution to Climate Change Mitigation (Article 10), including but not limited to:  1.c) Increasing clean or climate-neutral mobility	 
<b>Energy efficiency</b>	Projects or activities in line with Technical Screening Criteria included in the EU Taxonomy Climate Delegated Act <sup>4</sup> adopted on June 4, 2021, such as:  • Painting technology • Battery manufacturing technology • Technology for electromobility • Renewable energy technology • Woodworking technology  • LED lighting • Smart meters	3.1. Manufacture of renewable energy technologies  3.2. Manufacture of equipment for the production and use of hydrogen  3.6. Manufacture of other low carbon technologies  7.3. Installation, maintenance and repair of energy efficiency equipment  7.5. Installation, maintenance and repair of instruments and devices for measuring, regulation and controlling energy performance of buildings	Contribution to Climate Change Mitigation (Article 10), including but not limited to:  1.b) Improving energy efficiency, except for power generation activities as referred to in Article 19(3)	   

<sup>2</sup> Operational expenditures include, among others, material expenses, engineering and R&D expenses

<sup>3</sup> Assets include M&A transactions

ICMA GBP/GLP category	Eligible green projects	EU economic activities	Contribution to EU environmental objectives	Contribution to UN SDGs
<b>Renewable energy</b>	<p>Any projects or activities aligned with the technical screening criteria in the EU Taxonomy Climate Delegated Act<sup>4</sup>, including projects such as</p> <ul style="list-style-type: none"> <li>• wind power generation units</li> <li>• solar power generations units</li> <li>• wind/solar related installation and maintenance</li> <li>• solar hot water panels</li> <li>• heat pumps</li> <li>• thermal or electric energy storage units</li> </ul> <p>and the ancillary technical equipment.</p>	7.6. Renewable energy technologies (solar etc. on own buildings/property)	<p>Contribution to Climate Change Mitigation (Article 10), including but not limited to:</p> <p>1.a) Generating, transmitting, storing, distributing or using renewable energy in line with Directive (EU) 2018/2001, including through using innovative technology with a potential for significant future savings or through necessary reinforcement or extension of the grid</p>	 
<b>Green buildings</b>	<p>Any projects related to the acquisition, ownership, construction or refurbishment of buildings aligned with the technical screening criteria in the EU Taxonomy Climate Delegated Act<sup>4</sup> (paragraphs 7.1, 7.2, 7.5 or 7.7 of the Delegated Act):</p> <ul style="list-style-type: none"> <li>• buildings built before December 31, 2020 either with an EPC label <math>\geq</math> "A" or belonging to the top 15% of the national building stock in terms of Primary Energy Demand (PED)</li> <li>• buildings built after December 31, 2020 with energy performance at least 10% lower than the threshold set for nearly zero-building (NZEB) requirements</li> <li>• renovated buildings that comply with the applicable requirements for major renovated buildings with energy savings of at least 30% in comparison to the baseline performance before the building renovation</li> </ul>	<p>7.1 Construction of new buildings</p> <p>7.2. Renovation of existing buildings</p> <p>7.5. Installation, maintenance and repair of instruments and devices for measuring, regulation and controlling energy performance of buildings</p> <p>7.7. Acquisition and ownership of buildings</p>	<p>Contribution to Climate Change Mitigation (Article 10), including but not limited to:</p> <p>1.b) Improving energy efficiency, except for power generation activities as referred to in Article 19(3)</p>	 
<b>Pollution prevention and control / Environmental technology</b>	<p>The core functions of Dürr Group's Air Pollution Control Systems/ Environmental technology</p> <ul style="list-style-type: none"> <li>• Cleaning the exhaust air from manufacturing processes</li> <li>• Removing exhaust gases from reaction processes</li> <li>• Complying with official legal directives on emission control, while at the same time reducing the use of primary energy</li> <li>• Controlling unpleasant odors</li> <li>• Decentralized power generation</li> </ul> <p>In order to protect the environment, these exhaust gases and vapors must be removed from exhaust air before process air is released into the atmosphere. This type of manufacturing process can be found mainly in the chemical, pharmaceutical, printing, and coating industries, and in paint shops in the automotive sector and other areas of industry.</p>	<p>3.1. Manufacture of renewable energy technologies</p> <p>3.2. Manufacture of equipment for the production and use of hydrogen</p> <p>3.6. Manufacture of other low carbon technologies</p> <p>4.11 Storage of thermal energy</p>	<p>Contribution to Pollution Prevention and Control (Article 14), including but not limited to:</p> <p>1. a) Preventing or, where that is not practicable, reducing pollutant emissions into air, water or land, other than greenhouse gases.</p>	  

<sup>4</sup> Where referenced, the "EU Taxonomy Climate Delegated Act" designates the Commission Delegated Regulation of June 4, 2021 supplementing Regulation 2020/852 of the European Parliament and of the Council by establishing the technical screening criteria for determining the conditions under which an economic activity qualifies as contributing substantially to climate change mitigation or climate change adaptation and for determining whether that economic activity causes no significant harm to any of the other environmental objectives. The . The text is available [here](#).

## 3.2 Process for project evaluation and selection

Projects financed through the net proceeds or an amount equal to the net proceeds of any green financing instrument(s) issued or borrowed under this Sustainable Finance Framework will be evaluated and selected based on their compliance with the eligibility criteria outlined above.

The Dürr Group has established an inter-departmental Sustainable Finance Committee consisting of representatives from the Dürr Group's Corporate Sustainability, Corporate Finance and Treasury, Corporate Accounting and Controlling, Corporate Communications and Investor Relations and Legal teams. The Sustainable Finance Committee will provide regular information to the Sustainability Council.

The Sustainable Finance Committee plays a key role in executing the company's sustainable finance strategy and is responsible for:

- Evaluating and selecting eligible green projects in line with the eligibility criteria defined within this Sustainable Finance Framework, validating the purpose of the financing and the environmental objectives they contribute to. Excluding projects that no longer comply with the eligibility criteria or have been disposed of.
- Reviewing the content of the Dürr Group's Sustainable Finance Framework and updating it to reflect changes in corporate strategy, technology, market or regulatory developments.

- Monitoring internal processes to identify mitigants to material risks of negative social and/or environmental impacts associated with the eligible green project portfolio. The EU Taxonomy's criteria concerning Do No Significant Harm (DNSH) and Minimum Safeguards provide a framework to identify such risks.
- Overseeing, approving and publishing the allocation and impact reporting, including external assurance statements. The Dürr Group may rely on external consultants and their data sources, in addition to its own assessment.
- Initiating the update of any document provided by the SPO provider, a consultant, an auditor or any other third party.
- Liaising with relevant business finance segments and other stakeholders on the above issues as required.

The Sustainable Finance Committee is headed by Corporate Sustainability and will meet at least on an annual basis.

Project evaluation and selection complies with the Dürr Group's corporate and sustainability objectives as well as with applicable national, European and international environmental and social standards and regulations, to ensure the management of potential negative environmental and social impacts. Selected guidelines and policies of the Dürr Group underpin this Sustainable Finance Framework and serve as minimum standards for all business processes, including those financed with the proceeds of green financing instruments issued or borrowed under this Sustainable Finance Framework.

The EU Taxonomy Regulation and the Delegated Acts adopted in this context contain terms and wordings that are subject to considerable uncertainty in terms of interpretation and for which clarifications have not been published in every case by the date of publication of this Sustainable Finance Framework.

In this context, the Dürr Group regularly describes its approach concerning economic activities its non-financial statement, sustainability report or a similar report. If any amendment will affect the eligible green project portfolio, the Dürr Group will communicate such amendment in the allocation report, through an updated version of the Sustainable Finance Framework or any other suitable document made available depending on the scope of such amendment.

Examples of internal policies and guidelines which mitigate social and environmental risks potentially associated with eligible green projects include:



[Code of Conduct for the Dürr Group](#)



[Code of Conduct for Suppliers of the Dürr Group](#)



[Human Rights Policy Statement of the Dürr Group](#)



[Policy on Environment and Climate](#)



[Health and Safety Policy of the Dürr Group](#)



[Dürr Group Climate Strategy 2030 – Methodology Paper](#)

### 3.3 Management of proceeds

The proceeds from green financing instruments issued under this Sustainable Finance Framework will be managed by the Dürr Group (and, more specifically, our Sustainable Finance Committee) using a portfolio approach. The Dürr Group intends to allocate these proceeds to an eligible green project portfolio selected in accordance with the criteria for the use of proceeds and the evaluation and selection process presented above.

The Dürr Group will strive, over time, to achieve a level of allocation of net proceeds to the eligible green project portfolio that matches or exceeds the balance of net proceeds from its outstanding green financing instruments. Eligible green projects will be added to or removed from the Dürr Group's eligible green project portfolio to the extent required.

Pending the allocation to the eligible green project portfolio, unallocated proceeds will be invested in accordance with the Dürr Group's financial guidelines, which may include investments in cash, deposits, money market instruments or any other treasury activity including repayment of other borrowings. The Dürr Group aims to invest with or through partners which are committed to the values of the [Code of Conduct for Suppliers of the Dürr Group](#).

### 3.4 Reporting

The ICMA Green Bond and Green Loan Principles require bond issuers and borrowers to provide information on the allocation of proceeds. In addition to the information to which eligible green projects green financing instrument proceeds have been allocated, the applicable principles recommend communicating on the expected impact of the projects.

The Dürr Group will make and keep readily available reporting on the allocation of net proceeds to the eligible green project portfolio and wherever feasible reporting on the impact of the eligible green project portfolio, at least at the category level, after a year from the issuance of the applicable green financing instruments. This reporting is to be renewed annually until full allocation of the green financing instruments proceeds. The Dürr Group intends to provide aggregated reporting for all of green financing instruments outstanding as well as to align, on a best effort basis, the reporting with the portfolio approach described in the [Harmonized Framework for Impact Reporting \(June 2022\)](#).

The allocation and impact reporting will be made available on the Dürr Group's website.

#### ALLOCATION REPORTING

The allocation reporting to be prepared by the Dürr Group will, at least, report on an aggregated basis one year after the issuance and on an annual basis thereafter, until full allocation:

- The total amount of green financing instruments and of identified eligible green projects per eligible project category
- The balance (if any) of unallocated proceeds
- The proportion of refinancing
- On a best effort basis and to the extent possible, the proportion that is in line with the EU Taxonomy Regulation

#### IMPACT REPORTING

Where feasible, the Dürr Group intends to report on the environmental impact resulting from the eligible green project portfolio. Subject to confidentiality agreements, competitive considerations, or a large number of underlying assets limiting the amount of detail that can be made available, the information may be presented on an aggregated portfolio basis.

The impact reporting may include the following information and the methodology to evaluate eligible green projects:

- A description of the eligible green projects by category or on an individual project level
- The share of financing and refinancing showing the percentage of the total portfolio of eligible green projects corresponding respectively to projects financed during the reporting year and to projects financed during previous reporting years
- Metrics on the environmental impact according to the indicators described in the following table as well as the associated methodologies

Eligible Category	Impact Indicators may include:
Clean transportation	<ul style="list-style-type: none"> <li>• Number of zero emission vehicles</li> <li>• Number of charging stations installed</li> </ul>
Energy efficiency	<ul style="list-style-type: none"> <li>• Estimated annual GHG emissions reduced and/or avoided (in t CO<sub>2</sub>/CO<sub>2</sub>e)</li> </ul>
Renewable energy	<ul style="list-style-type: none"> <li>• Annual energy savings (in MWh)</li> </ul>
Green buildings	<ul style="list-style-type: none"> <li>• Renewable energy generation (in MWh per year)</li> <li>• Total installed renewable energy capacity (in MW)</li> <li>• Estimated ex-ante annual energy consumption (in MWh)</li> </ul>
Pollution prevention and control / Environmental technology	<ul style="list-style-type: none"> <li>• Estimated annual NO<sub>x</sub>, SO<sub>x</sub>, VOC and/or other pollutants reduced/avoided (in t)</li> </ul>



As the world market leader in industrial exhaust air purification technology, the Dürri Group contributes to the reduction of emissions in many industrial sectors.

## 3.5 External review

### PRE-ISSUANCE

The Dürri Group's Sustainable Finance Framework has been reviewed by a recognized second party opinion provider (SPO provider), an independent third-party verifier, who has issued a second party opinion (SPO) to evaluate and confirm the alignment of this Sustainable Finance Framework with the ICMA GBP and LMA GLP and to assess our environmental added value. In addition, the second party opinion provider assessed the alignment of the Dürri Group's Sustainable Finance Framework with the Taxonomy Regulation (EU) 2020/852, which entered into force in July 2020, and with the Delegated Regulation on Articles 10 and 11 (technical screening criteria) of June 2021 and the Delegated Regulation on reportable ratios under Article 8 of the Taxonomy Regulation of July 2021. The SPO is available on the Dürri Group's website.

### POST-ISSUANCE

The Dürri Group will engage a qualified external reviewer with relevant expertise to assure the allocation of proceeds in accordance with this Sustainable Finance Framework. A qualified external reviewer with relevant expertise may be an auditor, an environmental consultant and/or an independent rating agency.



We invest in climate-friendly technologies at our own locations.

# 4

## SUSTAINABILITY- LINKED FINANCING

## 4.1 Selection of Key Performance Indicators (KPIs)

Sustainability is an integral part of the Dürr Group's corporate strategy and will continue to be a focus area going forward. Based on its commitment to actively respond to climate change and other sustainability issues, the Dürr Group has adopted a set of KPIs, of which the three described below will form the foundation for any future sustainability-linked financing. These KPIs were selected because they are core, relevant and material to the Dürr Group's business activities and provide a reliable measure of progress against the company's sustainability commitments.

KPI 1	<b>Greenhouse gas emissions from own operations (Scope 1 and Scope 2)</b>
<b>Definition</b>	<b>Scope 1 and Scope 2 emissions (in t CO<sub>2</sub>e)</b> The methodology for calculation of absolute greenhouse gas emissions (GHG emissions) on Scope 1 and Scope 2 follows the guidance of the <a href="#">GHG Protocol</a> .
<b>Rationale</b>	The 2015 Paris Agreement is a legally binding international treaty on climate change. It was adopted by 196 parties at COP 21 in Paris and its goal is to limit global warming to well below 2°C, preferably to 1.5°C, compared to pre-industrial levels. Ecological sustainability has a long tradition at the Dürr Group. As one of the world's leading mechanical and plant engineering firms, our technologies make a significant contribution to reducing emissions in production at customers' sites worldwide. In this context, the Dürr Group actively assumes responsibility: In November 2021, we published an ambitious climate strategy based on scientific targets and validated by the <a href="#">Science Based Targets initiative (SBTi)</a> . We are committed to the resolutions of the Paris Climate Convention and underline our commitment by signing the <a href="#">Business Ambition for 1.5°C</a> , by participating in the global <a href="#">Race to Zero campaign</a> and by joining the <a href="#">Baden-Württemberg Climate Alliance</a> . Although Scope 1 and Scope 2 emissions of the Dürr Group are relatively low, the gradual reduction of these emissions is an essential part of a credible climate strategy. In this way, the Dürr Group acts as a pioneer and sets an example for the company's suppliers, employees and customers alike.

<b>Reporting periodicity and review</b>	Annually, KPI performance will be included in the Dürr Group's non-financial statement, sustainability report or a similar report. The Dürr Group will obtain an independent and external assurance of such KPI performance. A qualified external reviewer with relevant expertise may be an auditor, an environmental consultant and/or an independent rating agency.
<b>KPI 2</b>	<b>Greenhouse gas emissions from purchased goods and services, upstream transportation and distribution, business travel, employee commuting and use of sold products (Scope 3)</b>
<b>Definition</b>	<b>Scope 3 emissions (in t CO<sub>2</sub>e)</b> The methodology for calculation of absolute GHG emissions in Scope 3 follows the guidance of the GHG Protocol.
<b>Rationale</b>	The 2015 Paris Agreement is a legally binding international treaty on climate change. It was adopted by 196 parties at COP 21 in Paris and its goal is to limit global warming to well below 2°C, preferably to 1.5°C, compared to pre-industrial levels. Ecological sustainability has a long tradition at the Dürr Group. As one of the world's leading mechanical and plant engineering firms, our technologies make a significant contribution to reducing emissions in production at customers' sites worldwide. In this context, the Dürr Group actively assumes responsibility: In November 2021, we published an ambitious climate strategy based on scientific targets and validated by the <a href="#">Science Based Targets initiative (SBTi)</a> . We are committed to the resolutions of the Paris Climate Convention and underline our commitment by signing the <a href="#">Business Ambition for 1.5°C</a> , by participating in the global <a href="#">Race to Zero campaign</a> and by joining the <a href="#">Baden-Württemberg Climate Alliance</a> . For the Dürr Group, reducing Scope 3 emissions is a special opportunity. Our technologies help customers to lower their energy consumption in production and reduce their ecological footprint. Not only do our technologies reduce energy consumption, they are also vital when it comes to manufacturing better products for a carbon-neutral society, i.e. the construction of climate-friendly timber houses or production technology for electric vehicles.
<b>Reporting periodicity and review</b>	Annually, KPI performance will be included in the Dürr Group's non-financial statement, sustainability report or a similar report. The Dürr Group will obtain an independent and external assurance of such KPI performance. A qualified external reviewer with relevant expertise may be an auditor, an environmental consultant and/or an independent rating agency.

<b>KPI 3</b>	<b>ISS ESG Corporate Rating</b>
<b>Definition</b>	<b>Rating (observation year: 2025)</b>
<b>Rationale</b>	The Dürr Group strives to achieve sustainability excellence in all relevant ESG dimensions, which can be measured by an ESG rating. In this context, the ESG Corporate Rating of ISS ESG is most recognized and highly valued by the stakeholders of the Dürr Group. To further improve the ISS ESG Corporate Rating over time, the company has identified several areas for improvement based on up to 100 assessment criteria. These criteria ultimately lead to individual scores for each ESG dimension, which in turn are combined into an overall rating score. In order to continuously improve the overall ISS ESG Corporate Rating score, appropriate measures will be implemented as part of the Dürr Group's sustainability concept.
<b>Reporting periodicity and review</b>	Annually, KPI performance will be included in Dürr Group's non-financial statement, sustainability report or a similar report.

## 4.2 Calibration of Sustainability Performance Targets (SPTs)

<b>SPT 1</b>	<b>Reduce Scope 1 and Scope 2 greenhouse gas emissions by 70% by 2030</b>																				
<b>Benchmark</b>	<b>The Dürr Group's reduction targets for Scope 1 and Scope 2 were validated by the SBTi in 2022 as being consistent with a 1.5°C scenario by 2030</b>																				
<b>Target year</b>	2030																				
<b>Baseline year</b>	2019																				
<b>Baseline figure</b>	Total Scope 1 and Scope 2 emissions: 56,683 t CO <sub>2</sub> e																				
<b>Means to achieve SPT</b>	In order to reduce Scope 1 and Scope 2 GHG emissions over time, the Dürr Group is investing in climate-friendly technologies and buildings, by switching to electricity from fully renewable energy sources and by our own generation of renewable energies. Additionally, energy efficiency at all locations worldwide is to be improved by 1% to 2% per year. Further emission reductions are to be achieved through the gradual conversion of the entire fleet of company vehicles in Germany to alternative power trains by 2030 at the latest. A gradual conversion of the remaining company vehicle fleet in other locations is intended to be carried out in parallel, where applicable.																				
<b>Historical data</b>	<p><b>Key figures for CO<sub>2</sub>e emissions (absolute) for Scope 1 and Scope 2</b></p> <table border="1"> <thead> <tr> <th>CO<sub>2</sub>e emissions (in t)</th> <th>2021</th> <th>2020<sup>6</sup></th> <th>2019<sup>6</sup></th> <th>2021/19 change in %</th> </tr> </thead> <tbody> <tr> <td>Scope 1: Direct emissions (heating oil, gas and vehicle fleet)</td> <td>25,553</td> <td>25,260</td> <td>28,034</td> <td>-8.8%</td> </tr> <tr> <td>Scope 2: Indirect emissions<sup>5</sup> (electricity, district heating)</td> <td>22,819</td> <td>24,099</td> <td>28,649</td> <td>-20.3%</td> </tr> <tr> <td><b>Total Scope 1 and Scope 2 emissions</b></td> <td><b>48,372</b></td> <td><b>49,359</b></td> <td><b>56,683</b></td> <td><b>-14.7%</b></td> </tr> </tbody> </table> <p><sup>5</sup> Scope 2 emissions calculated using the market-based method in accordance with the GHG Protocol  <sup>6</sup> Adjustments due to recalculation on the basis of the GHG Protocol</p>	CO <sub>2</sub> e emissions (in t)	2021	2020 <sup>6</sup>	2019 <sup>6</sup>	2021/19 change in %	Scope 1: Direct emissions (heating oil, gas and vehicle fleet)	25,553	25,260	28,034	-8.8%	Scope 2: Indirect emissions <sup>5</sup> (electricity, district heating)	22,819	24,099	28,649	-20.3%	<b>Total Scope 1 and Scope 2 emissions</b>	<b>48,372</b>	<b>49,359</b>	<b>56,683</b>	<b>-14.7%</b>
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<b>SPT 2</b>	<b>Reduce Scope 3 GHG emissions by 15% by 2030</b>
<b>Benchmark</b>	<b>The Dürr Group's reduction targets for Scope 3 were validated by the SBTi in 2022 as being consistent with a 1.5°C scenario by 2030</b>
<b>Target year</b>	2030
<b>Baseline year</b>	2019
<b>Baseline figure</b>	Total Scope 3 emissions: 8,118,211 t CO <sub>2</sub> e
<b>Means to achieve SPT</b>	The achievement of the SPT depends to a large extent on the willingness of customers to use resource-conserving, energy-efficient and low-emission technologies offered by the Dürr Group. In addition, emissions from machines and systems of the Dürr Group can be reduced considerably if green electricity instead of gas and conventional electricity is used for operation. Therefore, the electrification of the Dürr Group's products is a focus area of the R&D agenda. In the future, the Dürr Group also intends to increasingly work toward climate protection with the company's suppliers (upstream supply chain). Therefore, the Dürr Group is developing a program that offers financial incentives for suppliers with climate-friendly processes. In logistics, more goods transports are to be shifted from road to rail and transports by air freight are to be avoided wherever possible. In addition, the carbon footprint of logistics partners is to play a role when awarding contracts.

<b>Historical data</b>	<b>Key figures for CO<sub>2</sub>e emissions (absolute) for Scope 3</b>				
	CO <sub>2</sub> e emissions (in t)	2021	2020	2019	2021/19 Change in %
	3.1 Purchased goods and services	1,032,276	658,490	804,078	+28.4%
	3.2 Capital goods	33,183	23,099	23,099	+43.7%
	3.3 Fuel- and energy-related activities (not included in Scope 1 or Scope 2)	7,690	5,783	6,804	+13.0%
	3.4 Upstream transportation and distribution	92,439	91,559	81,107	+14.0%
	3.5 Waste generated in operations	225	222	261	-13.7%
	3.6 Business travel	6,219	6,544	18,650	-66.7%
	3.7 Employee commuting	6,774	6,727	19,221	-64.8%
	3.11 Use of sold products	7,090,053	8,014,904	7,164,991	-1.0%
	<b>Total Scope 3 emissions</b>	<b>8,268,860</b>	<b>8,807,328</b>	<b>8,118,211</b>	<b>+1.9%</b>

<b>SPT 3</b>	<b>Improve ISS ESG Corporate Rating to Prime Status and maintain it once achieved (current Prime Status threshold at C+)</b>								
<b>Benchmark</b>	Prime Status is awarded to companies with an ESG performance above the sector-specific Prime threshold, which means that they fulfil ambitious absolute performance requirements. The Dürr Group thus comprehensibly compares itself with adequate peers in our industry.								
<b>Target year</b>	2025								
<b>Baseline year</b>	03/2022								
<b>Baseline figure</b>	ISS ESG Corporate Rating of Dürr AG: C-								
<b>Means to achieve SPT</b>	The ISS ESG Corporate Rating takes into account the Dürr Group's performance on environmental, social and governance issues relevant to the company. As such, achieving the SPT could result from a variety of initiatives to improve the company's sustainability performance on a holistic level. In this regard, the Dürr Group will conduct regular performance benchmarking across a relevant peer group and aim to implement measures where performance gaps will be identified in order to improve our overall ISS ESG Corporate Rating. Resulting actions could include developing new policies, implementing programs and improving quantifiable metrics, as well as increased transparency in sustainability related disclosures.								
<b>Historical data</b>	<p><b>Sustainability Rating of Dürr AG</b></p> <table border="1"> <thead> <tr> <th></th> <th>2021</th> <th>2020</th> <th>2019</th> </tr> </thead> <tbody> <tr> <td>ISS ESG Corporate Rating</td> <td>C-</td> <td>C-</td> <td>C-</td> </tr> </tbody> </table>		2021	2020	2019	ISS ESG Corporate Rating	C-	C-	C-
	2021	2020	2019						
ISS ESG Corporate Rating	C-	C-	C-						

The baseline figures, baseline years or sustainability performance targets defined within in this chapter will be recalibrated in the event of material changes in the organization of the Dürr Group due to mergers and acquisitions (including divestments) or material changes in the calculation methodology for GHG emissions or data accessibility. Any recalibration will be performed in accordance with SBTi principles and will be published accordingly.



We save no  
**energy,**  
we save no  
**time,**  
we save no  
**resources...**  
when it comes to  
what truly counts:  
**climate  
protection.**

**WE TAKE RESPONSIBILITY** With our 2030 climate strategy, we want to help achieve the 1.5°C target set out in the Paris Climate Agreement. Keen to find out how?

[Discover more now.](#)

## 4.3 Financing instrument characteristics

The financial and/or structural characteristics of the Dürr Group's sustainability-linked financing instruments will vary depending on whether or not the selected KPI reaches the predefined SPT. They are to be specified in the final terms of each sustainability-linked financing instrument used and may include (but are not limited to) coupon step-up(s), coupon step-down(s) and/or a higher repayment amount and/or structural (non-financial) characteristics.

## 4.4 Reporting

Annually, KPI performance will be included in the non-financial statement, sustainability report or a similar report. The Dürr Group will obtain an independent and external assurance of such KPI performance. A qualified external reviewer with relevant expertise may be an auditor, an environmental consultant and/or an independent rating agency.

The reporting will include the following information:

- The performance of the KPIs, as per the relevant reporting period and when applicable, as per the target date, including the calculation methodology and baselines where relevant;

- Following a target observation date, a verification assurance certificate by an independent external auditor outlining the performance against the defined SPTs;
- Any updates to the Dürr Group's corporate strategy, particularly with effects on sustainability issues, and any recent announcements, strategic decisions and means mobilized that might impact the achievement of the SPT(s);
- Qualitative or quantitative explanations of the contribution of the main factors, including M&A activities, behind the evolution of the performance/KPI;
- When possible, illustration of the positive sustainability impacts of the performance improvement (e.g. translation of the positive climate impact of the KPI on the Dürr Group's carbon intensity);
- When relevant, any reassessments of KPI and/or restatement of the SPTs and/or pro-forma adjustments of KPI scope information on the product range/mix as evolution drivers of the KPIs.

## 4.5 Verification

### PRE-ISSUANCE

A second party opinion by an external verifier with recognized environmental and social expertise on the alignment of this Sustainable Finance Framework and the associated documentation with the Sustainability-Linked Bond Principles and Sustainability-Linked Loan Principles, including an assessment of the relevance, robustness and reliability of selected KPIs, the rationale and level of ambition of the proposed SPTs, the relevance and reliability of selected benchmarks and baselines, and the credibility of the strategy outlined to achieve them, based on scenario analyses, where relevant. The SPO is available on the Dürr Group's website.

### POST-ISSUANCE

Annually, an assurance statement by an auditor on the KPI information will be included in the Dürr Group's non-financial statement, sustainability report or similar report. A verification assurance certificate confirming whether the performance of the KPI meets the relevant SPTs is published on the Dürr Group's website following a target observation date.



We have made a name for ourselves as a pioneer in sustainable financing.

5

**DISCLAIMER**

This publication has been prepared independently by Dürr AG/ Dürr Group. It may contain statements which address such key issues as strategy, future financial results, events, competitive positions and product developments. Such forward-looking statements are subject to a number of risks, uncertainties and other factors, including, but not limited to those described in disclosures of Dürr AG, in particular in the chapter "Risks" in the annual report of Dürr AG. Should one or more of these risks, uncertainties and other factors materialize, or should underlying expectations not occur or assumptions prove incorrect, actual results, performances or achievements of the Dürr Group may vary materially from those described in the relevant forward-looking statements. These statements may be identified by words such as "expect," "want," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. Dürr AG neither intends, nor assumes any obligation, to update or revise its forward-looking statements regularly in light of developments which differ from those anticipated. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies.

Our financial reports, presentations, press releases and ad-hoc releases may include alternative financial metrics. These metrics are not defined in the IFRS (International Financial Reporting Standards). Net assets, financial position and results of operations of the Dürr Group should not be assessed solely on the basis of these alternative financial metrics. Under no circumstances do they replace the performance indicators presented in the consolidated financial statements and calculated in accordance with the IFRS. The calculation of alternative financial metrics may vary from company to company despite the use of the same terminology. Further information regarding the alternative financial metrics used at Dürr AG can be found in our [financial glossary](#) on the web page.

[WWW.DURR-GROUP.COM](http://WWW.DURR-GROUP.COM)